

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 BUDGET PROJECTION FOR THE YEAR 2020

ACCOUNT NO.		2020		ACTUAL 2019	BUDGET 2019
		AVERAGE	YEAR TO DATE		
	Service and Business Income				
	Service Income				
4-02-02-090	WATERWORKS SYSTEM FEES	4,598,044.50	55,176,534.00	49,879,422.57	53,853,357.00
4-02-01-990	OTHER SERVICE INCOME (FINES, ILLEGAL CONNECTION)	9,966.67	119,600.00	176,133.00	131,200.00
4-02-01-140	FINES & PENALTIES (BUSINESS & SERVICE INCOME)	114,951.08	1,379,413.00	1,877,601.30	1,346,333.92
4-06-03-990	MISCELLANEOUS INCOME (SALE OF MATERIALS)	8,307.66	99,691.86	222,694.84	94,138.18
	Total Service Income	4,731,269.91	56,775,238.86	52,155,851.71	55,425,029.10
	EXPENSES				
	Operating Expenses				
	Personal Services				
	Salaries and wages				
5-01-01-010	SALARIES AND WAGES- REGULAR	1,403,282.00	16,839,384.00	9,208,030.72	9,788,388.00
5-01-01-020	SALARIES AND WAGES- CASUAL/JOB ORDER	-	-	1,447,758.10	2,218,152.00
	Total Salaries and wages	1,403,282.00	16,839,384.00	10,655,788.82	12,006,540.00
	Other Compensation				
5-01-02-010	PERSONNEL ECONOMIC RELIEF ALLOW. (PERA/ACA)	116,000.00	1,392,000.00	1,006,000.00	1,032,000.00
5-01-02-020	REPRESENTATION ALLOWANCE (RA)	18,500.00	222,000.00	222,000.00	222,000.00
5-01-02-030	TRANSPORTATION ALLOWANCE (TA)	18,500.00	222,000.00	222,000.00	222,000.00
5-01-02-040	CLOTHING/UNIFORM ALLOWANCE	27,500.00	330,000.00	337,205.00	345,000.00
5-02-99-120	DIRECTORS AND COMMITTEE MEMBERS' FEES	37,000.00	444,000.00	386,200.00	444,000.00
5-01-02-140	YEAR-END BONUS	116,940.17	1,403,282.00	873,675.00	1,000,545.00
5-01-02-990	OTHER BONUSES AND ALLOWANCES	336,315.17	4,035,782.00	3,017,004.00	4,048,712.00
	Total Other Compensation	670,755.34	8,049,064.00	6,064,084.00	7,314,257.00
	Personnel Benefit Contributions				
5-01-03-010	RETIREMENT AND LIFE INSURANCE PREMIUMS	174,193.84	2,090,326.08	1,319,686.21	1,495,984.00
5-01-03-020	PAG-IBIG CONTRIBUTIONS	5,800.00	69,600.00	50,400.00	55,200.00
5-01-03-030	PHILHEALTH CONTRIBUTIONS	21,484.54	257,814.48	122,119.94	118,099.56
	Total Personnel Benefits Contributions	201,478.38	2,417,740.56	1,492,206.15	1,669,283.56
5-01-04-030	OTHER PERSONNEL BENEFITS	74,222.92	890,675.00	1,566,439.33	1,599,648.00
5-01-04-990	Total Personal Services	2,349,738.64	28,196,863.56	19,778,518.30	22,589,728.56
	Maintenance And Other Operating Expenses				
	Supplies and Materials Expenses				
5-02-03-010	OFFICE SUPPLIES EXPENSES	155,136.19	1,861,634.33	353,160.75	1,833,555.05
5-02-03-990	OTHER SUPPLIES AND MATERIALS EXPENSES	17,708.33	212,500.00	128,763.33	402,760.00
	Total Supplies and Materials Expenses	172,844.52	2,074,134.33	481,924.08	2,236,315.05
5-02-01-010	TRAVELING EXPENSES- LOCAL	12,500.00	150,000.00	510,223.35	300,000.00
5-02-02-010	TRAINING EXPENSES	4,166.67	50,000.00	242,700.00	300,000.00
	Total Traveling Expenses	16,666.67	200,000.00	752,923.35	600,000.00
	Utility Expenses				
5-02-03-090	FUEL, OIL & LUBRICANT EXPENSES	77,808.00	933,696.00	305,311.78	789,120.00
5-02-04-020	ELECTRICITY EXPENSES	630,092.40	7,561,108.80	6,862,714.39	7,561,108.80
	Total Utility Expenses	707,900.40	8,494,804.80	7,168,026.17	8,350,228.80
	Communication Expenses				
5-02-05-010	POSTAGE AND COURIER SERVICES	1,250.00	15,000.00	11,471.40	10,000.00
5-02-05-020	TELEPHONE EXPENSES- LANDLINE/MOBILE	21,250.00	255,000.00	234,841.78	200,000.00
5-02-05-030	INTERNET SUBSCRIPTION EXPENSES	12,000.00	144,000.00	55,200.00	72,000.00
	Total Communication Expenses	34,500.00	414,000.00	301,513.18	282,000.00
	Professional Services				
5-02-11-010	LEGAL SERVICES	5,500.00	66,000.00	57,650.00	66,000.00
5-02-11-020	AUDITING SERVICES	13,333.33	160,000.00	-	160,000.00
5-02-12-030	SECURITY SERVICES	50,000.00	600,000.00	539,000.00	792,000.00
5-02-11-990	OTHER PROFESSIONAL SERVICES	-	-	-	132,000.00
	Total Professional Services	68,833.33	826,000.00	596,650.00	1,150,000.00
	Repairs and Maintenance				
5-02-13-030	REPAIRS & MAINT. - INFRASTRUCTURE ASSETS	88,333.33	1,060,000.00	972,386.48	850,000.00
5-02-13-040	REPAIRS & MAINT. - BLDGS. & OTHER STRUCTURES	6,250.00	75,000.00	68,942.33	175,000.00
5-02-13-050	REPAIRS & MAINT. - TRANSPORTATION EQUIPMENT	12,500.00	150,000.00	118,497.28	75,000.00
5-02-13-060	REPAIRS & MAINT. - MACHINERY & EQUIPMENT	12,500.00	150,000.00	121,979.33	75,000.00
5-02-13-070	REPAIRS & MAINT. - FURNITURE & FIXTURES	416.67	5,000.00	-	25,000.00
	Total Repairs and Maintenance	120,000.00	1,440,000.00	1,281,805.42	1,200,000.00
	Other Maintenance and Operating Expenses				
5-02-99-010	ADVERTISING, PROMOTIONAL & MARKETING EXPENSES	1,250.00	15,000.00	5,500.00	12,000.00
5-02-15-010	TAXES, DUTIES AND LICENSES	87,104.02	1,045,248.22	1,116,329.39	990,901.74
5-02-15-030	INSURANCE EXPENSES	25,000.00	300,000.00	230,495.02	210,000.00
5-02-99-030	REPRESENTATION EXPENSES	155,416.67	1,865,000.00	1,335,617.16	1,555,000.00
5-02-99-050	RENT EXPENSES	14,050.31	168,603.72	272,754.10	266,892.00
5-02-09-010	GENERATION, TRANSMISSION AND DISTRIBUTION EXP.	2,500.00	30,000.00	17,182.81	30,000.00
5-02-10-030	EXTRAORDINARY AND MISCELLANEOUS EXPENSES	1,666.67	20,000.00	11,005.53	84,000.00
5-02-99-060	MEMBERSHIP DUES AND CONT. TO ORGANIZATIONS	1,750.00	21,000.00	8,517.00	21,000.00
5-02-99-080	DONATION	1,666.67	20,000.00	14,066.67	50,000.00
5-02-99-990	Other Maintenance and Operating Expenses	125,494.75	1,505,937.00	1,276,493.31	1,560,799.00
	Total Other Maintenance and Operating Expenses	415,899.09	4,990,788.94	4,287,960.99	4,780,592.74

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
 BUDGET PROJECTION FOR THE YEAR 2020

ACCOUNT NO.		2020		ACTUAL 2019	BUDGET 2019
		AVERAGE	YEAR TO DATE		
	Non-Cash Expenses				
5-05-01-040	DEPRECIATION- BUILDINGS AND OTHER STRUCTURES	22,775.50	273,306.00	141,728.45	105,501.60
5-05-01-060	DEPRECIATION- TRANSPORTATION EQUIPMENT	43,216.33	518,595.90	248,251.41	284,794.80
5-05-01-070	DEPRECIATION- FURNITURE AND FIXTURES	3,517.72	42,212.64	38,343.70	34,092.00
5-05-01-990	DEPRECIATION- OTHER PROPERTY, PLANT & EQUIPMENT	618,950.79	7,427,409.42	2,219,175.26	2,200,090.80
	Total Depreciation	688,460.34	8,261,523.96	2,647,498.82	2,624,479.20
5-05-03-020	IMPAIRMENT LOSS- RECEIVABLES	500.00	6,000.00	-	-
	TOTAL MAINTENANCE & OPERATING EXPENSES	2,225,604.35	26,707,252.03	17,518,302.01	21,223,615.79
	FINANCIAL EXPENSES				
5-03-01-020	INTEREST EXPENSES	44,115.33	529,384.00	642,005.76	632,651.00
5-03-01-040	BANK CHARGES	-	-	50.00	-
	TOTAL FINANCIAL EXPENSES	44,115.33	529,384.00	642,055.76	632,651.00
	TOTAL OPERATING EXPENSES	4,619,458.32	55,433,499.59	37,938,876.07	44,445,995.35
	INCOME (LOSS) FROM OPERATION				
4-02-02-210	INTEREST INCOME	4,166.67	50,000.00	47,421.69	50,000.00
	NET INCOME (LOSS) BEFORE INCOME TAX	115,978.26	1,391,739.27	14,264,397.33	11,029,033.75

Prepared by:


 FLORDEIZA A. TEJANO
 Division Manager C- Admin.

Recommending Approval:

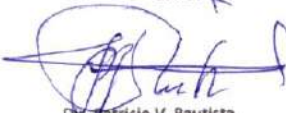

 JOSIE S. VILLANUEVA
 General Manager C

BOARD ACTION: APPROVED

BOARD RESOLUTION NO. 23 s. 2020

DATE:


 Dir. Lourdes B. Veloria


 Dir. Patricio V. Bautista


 Dir. Erlinda C. Tambacan


 Dir. Lady Giron


 Dir. Franklin Cariño

Republic of the Philippines
Manaoag Water District

Detailed Statement of Cash Flows
PROPOSED BUDGET YEAR 2020

	AVERAGE MONTHLY	BUDGETED ANNUALLY	ACTUAL 2019	BUDGETED 2019
NUMBER OF CONNECTIONS/ACTIVE	615	7518	7013	6990
AVERAGE CONNECTIONS - NEW/VRT	25	300	363	336
NUMBER OF ACTIVE CONNECTIONS				
AVERAGE NUMBER OF CONSUMPTION/CONNECTION	25	25	37	25
Cash Flows from Operating Activities				
Cash Inflows from Operating Revenue Items:				
Collection of Waterworks System Fees	P 4,230,200.92	50,762,411.00	44,798,904.02	49,545,687.00
Collection of Fines and Penalties	114,951.08	1,379,413.00	1,752,402.36	
Collection of Other Water Revenue	9,966.67	119,600.00	249,253.50	131,200.00
Collection of markups from billed construction materials	8,307.66	99,691.86	129,028.02	
Cash Inflows from Non-Revenue Items:				
Reimbursement of cost of construction materials	79,974.72	959,696.64	1,290,280.18	1,001,388.58
Collection of Guaranty Deposits	16,500.00	198,000.00	382,878.50	118,800.00
Interest Income	4,166.67	50,000.00	27,330.98	50,000.00
Settlement of Disallowances/Charges	-	-	-	-
Refund of Overpayment of Expenses and Due from Officers and Employees and Other Receipts	-	-	252,834.87	-
Transfer of funds from restricted fund to general fund	-	-	6,000,000.00	-
Total Cash Inflows	P 4,464,067.72	53,568,812.50	54,882,912.43	50,847,075.58
Cash Outflows:				
Payment of Salaries and Wages	P 1,191,368.75	14,296,424.96	5,724,346.76	12,006,540.00
Payment of Operating Expenses	1,536,644.01	26,852,359.41	14,094,290.62	1,200,000.00
Payment of Payables	208,333.33	2,500,000.00	2,311,638.08	
Purchase of Supplies & Materials Inventory	679,258.17	8,151,098.07	2,650,262.93	
Receivables from Officers and Employees	-	-	1,270,051.08	
Remittance of Franchise Tax	87,104.02	1,045,248.22	977,005.03	1,016,941.51
Remittance of GSIS/Pag-IBIG/PhilHealth/Withholding Taxes	211,913.25	2,542,959.04	5,123,133.43	
Other Cash Disbursements	-	-	-	-
Total Cash Outflows	P 3,914,621.53	55,388,089.70	32,150,727.93	14,223,481.51
Total Cash Provided (Used) by Operating Activities	P 549,446.19	(1,819,277.20)	22,732,184.50	36,623,594.07
Cash Flows from Investing Activities				
Cash Inflows:				
Proceeds from sale of Short-term Investment	P -	-	-	-
Proceeds from the sale of:				
Office Equipment/Furniture & Fixtures	-	-	-	-
Motor Vehicles	-	-	-	-
Other Property, Plant and Equipment	-	-	-	-
Total Cash Inflows	P -	-	-	-
Cash Outflows:				
Investment in Securities	P -	-	-	-
Purchase/Construction of:				
Land/Buildings	1,445,000.00	17,340,000.00	-	-
Machinery & Equipment and Other Machinery Tools	194,916.67	2,339,000.00	1,190,477.90	-
Office Equipment/Furniture & Fixtures	84,083.33	1,009,000.00	-	-
Motor Vehicles	173,333.33	2,080,000.00	97,300.00	-
Information and Communication Technology Equipment	118,416.67	1,421,000.00	153,025.00	-
Communication Equipment	-	-	90,000.00	-
Other Property, Plant and Equipment	1,944,775.42	23,337,305.00	2,288,350.76	27,154,520.00
Total Cash Outflows	P 3,960,525.42	47,526,305.00	3,819,153.66	27,154,520.00
Total Cash Provided (Used) by Investing Activities	P (3,960,525.42)	(47,526,305.00)	(3,819,153.66)	(27,154,520.00)
Cash Flows from Financing Activities				
Cash Inflows:				
Increase in Net Assets	P -	-	-	-
Proceeds from Borrowings	-	-	-	-
Cash Inflows:	P -	-	-	-
Cash Outflows:				
Decrease in Net Assets	P -	-	389,011.30	-
Cash Payment of Interest on Loans Payable	44,115.33	529,384.00	583,759.00	-
Payment of Domestic Loans	109,665.67	1,315,988.00	1,107,832.00	1,845,372.00
Total Cash Outflows	P 153,781.00	1,845,372.00	2,080,602.30	1,845,372.00
Total Cash Provided (Used) by Financing Activities	P (153,781.00)	(1,845,372.00)	(2,080,602.30)	(1,845,372.00)
Cash Provided by Operating, Investing, and Financing Activities	(3,564,860.23)	(51,190,954.20)	16,832,428.54	7,623,702.07
Add: Cash And Cash Equivalents, Beginning (general fund)	4,718,915.91	56,626,990.93	39,794,562.39	40,536,215.01
Cash And Cash Equivalents, Ending	P 1,154,055.68	5,436,036.73	56,626,990.93	48,159,917.08

Prepared by:

FLORDELIZA N. TEJANO
Division Manager - Admin.

Noted by:

JOSE S. VILLANUEVA
General Manager